

Message Text

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ACTION EB-11

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COME-00 OMB-01 TRSE-00 CIEP-02 CIAE-00 DODE-00 PM-07

H-03 INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01

SPC-03 SS-20 USIA-15 SAM-01 AGR-20 DOTE-00 STR-08

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E.O. 11652: N/A

TAGS: ETRD, YO, IZ

SUBJECT: GOY-IRAQI PROTOCOLS ON OIL AND CONSTRUCTION SERVICES

REF: BELGRADE 5073

1. SUMMARY: PRESS HAS ANNOUNCED IRAQI AGREEMENT TO PROVIDE ADDITIONAL ONE MILLION TONS CRUDE TO YUGOSLAVIA IN 1974, AND PROTOCOL PROVIDING FOR YUGOSLAV CONSTRUCTION OF VARIOUS AGRICULTURAL, IRRIGATION AND HARBOR PROJECTS IN IRAQ. END SUMMARY.

2. WEEKEND PRESS CARRIED TANJUG BAGHDAD ANNOUNCEMENT THAT IRAQ HAS AGREED TO SUPPLY YUGOSLAVIA ADDITIONAL ONE MILLION TONS OF CRUDE DURING 1974. YUGOSLAVIA NOW SLATED TO RECEIVE TOTAL OF 2.5 MILLION TONS IRAQI CRUDE THIS YEAR. NO REPEAT NO INDICATION OF PRICE.

3. CONCURRENT WITH OIL SUPPLY AGREEMENT IS SEPARATE ANNOUNCEMENT THAT GOY AND IRAW SIGNED ECONOMIC-COOPERATION PROTOCOL IN BAGHDAD FEBRUARY 15. PROTOCOL CALLS FOR YUGOSLAV FIRMS TO BUILD 5000 HECTARE
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WHEAT/LIVESTOCK FRAM AT EL WAHIDA (35 KM FROM BAGHDAD), WITH

PROCESSING PLANT TO FOLLOW IN SECOND STAGE. YUGOSLAVS ARE ALSO TO EXPLORE POSSIBILITIES OF 22,000 HECTARE FARM NEAR AL AMARAH IN SOUTHEAST IRAQ, AND ARE TO BUILD FISHING HARBOR AND COLD STORAGE FACILITY AT AL BASRAH, POULTRY FARMS, WATER DRILLING (1000 WELLS) AND IRRIGATION PROJECTS. NO PRICE TAG PUT ON AGREEMENT.

4. AGREEMENTS ARE SOLE REPORTED COMMERCIAL RESULT SO FAR OF EXTENSIVE RECENT DISCUSSIONS INCLUDING VISITS OF FOREIGN MINISTER MINIC, AND FEDERAL EXECUTIVE COUNCIL MEMBERS STOJAOVIC, AND MOST RECENTLY, JERKIC. MOST RECENT DELEGATION REPORTEDLY CONCLUDED THAT "THERE ARE STILL WIDE UNEXPLORED POSSIBILITIES OF COOPERATION" IN OIL INDUSTRY, MECHANICAL ENGINEERING, IRRIGATION, RAILROAD DESIGN AND CONSTRUCTION AND TRADE.

5. COMMENT: IRAQ IS TRADITIONAL OIL SUPPLIER TO YUGOSLAVIA, BUT SHIPMENTS THIS YEAR WILL CONSIDERABLY EXCEED 1972 SHIPMENTS (686,000 TONS) AND 1973 (780,000 TONS IN FIRST HALF YEAR). YUGOSLAVS ARE MOST LIKELY COMMITTED TO PAY PREVAILING WORLD PRICES FOR OIL, AND ARE TRYING HARD-WITH ONLY PARTIAL SUCCESS SO FAR - TO FIND WAYS OF REPAYING IRAQIS IN GOODS AND CONSTRUCTION SERVICES.
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